

VISIT EXMOOR

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2022**

VISIT EXMOOR

INFORMATION

Board members

Robin Barker, Chairman
Emma Thomasson, CEO
Hayley Sampson, Vice Chairman
Max Lawrence, Treasurer
Deborah Stanyon
Huw Rees
Katherine Daniel

Overseeing committee

Nicki Maclean
Dan James
Marcus Kravis
Evelyn Stacey
April Braund
Dominie Dunbrook

Business Address

Visit Exmoor
Exmoor National Park Authority
Exmoor House
Dulverton
TA22 9HL

Accountants

Thomas Westcott
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

VISIT EXMOOR

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VISIT EXMOOR

CLIENT APPROVAL CERTIFICATE

FOR THE YEAR ENDED 31 MARCH 2022

In accordance with the terms of our engagement, I approve the financial statements. I acknowledge my responsibility for the financial statements and for providing Thomas Westcott with all the information and explanations necessary for their completion.

Max Lawrence
Committee member

Date:

VISIT EXMOOR

INDEPENDENT CHARTERED ACCOUNTANTS REVIEW REPORT TO THE COMMITTEE, AS A BODY, OF VISIT EXMOOR

FOR THE YEAR ENDED 31 March 2022

We have reviewed the financial statements of Visit Exmoor for the year ended 31 March 2022 which comprise of statement of comprehensive income and statement of financial position and the related notes on page 5.

This report is made solely to the committee members, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the committee members, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the entity and the committee members, as a body, for our work, for this report or the conclusions we have formed.

Committee members responsibility for the financial statements

As explained, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics

Scope of assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair view of the state of Visit Exmoor's affairs as at 31 March 2021, and of its profit for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice;

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Thomas Westcott Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

VISIT EXMOOR

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Notes	2022		2021	
	£	£	£	£
Income				
Advertising space income		2,056		3,325
Conference income		-		1,377
Grant income		51,418		87,392
Membership income		22,143		19,695
Other income		52,439		28,836
		<u>128,056</u>		<u>140,625</u>
Administrative expenses				
Labour costs	88,384		61,186	
BRR Stand	-		4,002	
Insurance	214		214	
General administrative costs	689		98	
Computer bureau costs	2,237		1,843	
Promotional activities	5,221		5,868	
Website costs	5,055		12,072	
Advertising	11,894		22,929	
Telephone	210		274	
Tourism conference costs	-		353	
Travel and subsistence	1,397		1,076	
Entertaining	99		79	
Legal and professional fees	2,015		35	
Accountancy fees	990		743	
Bank charges	59		141	
Subscriptions	453		-	
		<u>(118,917)</u>		<u>(110,913)</u>
Operating profit		9,139		29,712
Other income and expenses				
Interest receivable				
Bank deposit interest	2		15	
		<u>2</u>		<u>15</u>
Net profit		9,141		29,727

VISIT EXMOOR

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Current Assets					
Debtors	2	23,384		5,340	
Cash at bank and in hand		63,181		60,104	
		<u>86,565</u>		<u>65,444</u>	
Current Liabilities					
Trade creditors	3	14,223		-	
Accruals		1,630		3,873	
		<u>15,853</u>		<u>3,873</u>	
Net Current Assets			<u>70,712</u>		<u>61,571</u>
Total Assets Less Current Liabilities			<u>70,712</u>		<u>61,571</u>
Total funds			<u>70,712</u>		<u>61,571</u>

VISIT EXMOOR

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1. Accounting convention

The accounts have been prepared in accordance with FRS102.

1.2. Sales

Memberships - annual payment for business listings on Visit Exmoor's website and associated social media promotion

Other Income - Sales not relating to memberships included advertising and signposting.

Funded Income - this included grants and contributions towards Visit Exmoor.

2. Debtors	2022	2021
	£	£
Trade debtors	22,900	5,340
Prepayments and accrued income	484	-
	23,384	5,340
	<hr/> <hr/>	<hr/> <hr/>
3. Current Liabilities	2022	2021
	£	£
Trade creditors	14,223	-
Accruals and deferred income	1,630	3,873
	15,853	3,873
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